

BAY OAKS HOA, INC.
FINANCIAL REPORTS
August 31, 2018

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STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Presented by: Sunstate Association Management Group, Inc.

09/12/18

Bay Oaks HOA, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of August 31, 2018

	Aug 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1010 · SG/Centennial Opr 5514	54,995.86
1070 · Petty Cash Sharon Morea	100.00
1075 · Petty Cash - Karla Lehn	100.00
1215 · FCB 7600	17,745.03
Total Checking/Savings	72,940.89
Accounts Receivable	
1310 · Accounts Receivable	10,820.25
Total Accounts Receivable	10,820.25
Other Current Assets	
1315 · Allowance for Bad Debt	-6,791.77
1610 · Prepaid Insurance	589.15
Total Other Current Assets	-6,202.62
Total Current Assets	77,558.52
TOTAL ASSETS	77,558.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	2,051.48
Total Accounts Payable	2,051.48
Other Current Liabilities	
Reserves	
5150 · Improvement Projects	4,517.82
5220 · Wetlands Certifications	1,575.92
5480 · Wall - Self Insured	3,550.04
5485 · Capital Improvements	8,071.75
5490 · Reserves Interest - Current	29.50
Total Reserves	17,745.03
3050 · Deferred Revenue	11,916.68
Total Other Current Liabilities	29,661.71
Total Current Liabilities	31,713.19
Total Liabilities	31,713.19
Equity	
Unrestricted Net Assets	2,915.58
5510 · Prior Years Fund Balance	42,859.67
Net Income	70.08
Total Equity	45,845.33
TOTAL LIABILITIES & EQUITY	77,558.52

09/12/18

Bay Oaks HOA, Inc. Revenue & Expenses - Budget vs. Actual

August 2018

	Aug 18	Budget	\$ Over Budget	Jan - Aug 18	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Income							
6200 · Assessment Fees	2,979.17	2,979.17	0.00	23,833.32	23,833.32	0.00	35,750.00
6340 · Late Fee Income	0.00	0.00	0.00	1,441.73	0.00	1,441.73	0.00
6400 · Lease/Sales App Fees	0.00	0.00	0.00	75.00	0.00	75.00	0.00
6500 · Violation Fees	0.00	0.00	0.00	(1,011.25)	0.00	(1,011.25)	0.00
6910 · Interest Income	7.08	0.00	7.08	61.13	0.00	61.13	0.00
6920 · Returned Check Charges	0.00	0.00	0.00	(25.00)	0.00	(25.00)	0.00
Total Income	2,986.25	2,979.17	7.08	24,374.93	23,833.32	541.61	35,750.00
Total Income	2,986.25	2,979.17	7.08	24,374.93	23,833.32	541.61	35,750.00
Expense							
Administrative							
7005 · Bad Debt	147.92	147.92	0.00	1,183.32	1,183.32	0.00	1,775.00
7020 · Dues/Licenses/Permits	0.00	0.00	0.00	61.25	80.00	(18.75)	80.00
7100 · Insurance	84.17	90.83	(6.66)	673.32	726.68	(53.36)	1,090.00
7150 · Legal/Prof. Fees	276.48	250.00	26.48	1,386.38	2,000.00	(613.62)	3,000.00
7200 · Management Fees	1,000.00	1,025.00	(25.00)	8,000.00	8,200.00	(200.00)	12,300.00
7220 · Board Meeting Room	0.00	12.50	(12.50)	0.00	100.00	(100.00)	150.00
7225 · Gen. Meeting Refreshments	0.00	8.33	(8.33)	0.00	66.68	(66.68)	100.00
7240 · Social Picnic	0.00	41.67	(41.67)	155.34	333.32	(177.98)	500.00
7250 · Office Svc/Supplies/Misc	186.34	108.33	78.01	1,850.88	866.68	984.20	1,300.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	200.00	(200.00)	300.00
Total Administrative	1,694.91	1,709.58	(14.67)	13,310.49	13,756.68	(446.19)	20,595.00
Grounds							
7600 · Landscape Contract	475.00	475.00	0.00	3,800.00	3,800.00	0.00	5,700.00
7650 · Landscape Grounds Projects	0.00	166.67	(166.67)	4,084.00	1,333.32	2,750.68	2,000.00
7820 · Wetlands Maintenance	350.00	291.67	58.33	1,400.00	2,333.32	(933.32)	3,500.00
Total Grounds	825.00	933.34	(108.34)	9,284.00	7,466.64	1,817.36	11,200.00
Maintenance							
8010 · Building Maint/Repr/Svc	0.00	125.00	(125.00)	129.51	1,000.00	(870.49)	1,500.00
Total Maintenance	0.00	125.00	(125.00)	129.51	1,000.00	(870.49)	1,500.00
Utilities							
8610 · Utilities	188.15	204.58	(16.43)	1,580.85	1,636.68	(55.83)	2,455.00
Total Utilities	188.15	204.58	(16.43)	1,580.85	1,636.68	(55.83)	2,455.00
Total Expense	2,708.06	2,972.50	(264.44)	24,304.85	23,860.00	444.85	35,750.00
Net Ordinary Income	278.19	6.67	271.52	70.08	(26.68)	96.76	0.00
Net Income	278.19	6.67	271.52	70.08	(26.68)	96.76	0.00